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LOSS MODELS, FROM DATA TO DECISIONS, FIFTH EDITION

the material, and a related FTP site features the book's data sets. Loss Models, Fourth Edition is an indispensable resource for students and aspiring actuaries who are preparing to take the SOA and CAS examinations. The book is also a valuable reference for professional actuaries, actuarial students, and anyone who works with loss and risk models.

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CHAPTER 8 CHAPTER 8 SOLUTIONS 8.1
SECTION 8.2 8.1 For the excess loss
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Exposure Data: Information about the property, replacement value and physical characteristics, is input into the model
Damage Estimation : Physical damage is calculated for each affected exposure
Insured Loss Calculation : Policy terms and conditions are applied to estimate insured losses

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